Heritage
LAMINATES

Date:- 08.09.2017

To,
Manager Corporation Relation Department,
Bombay Stock Exchange Limited,
P.J. Tower Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub:- Quarterly Unaudited Financial Results, Auditor's Limited Review Report and Statement of Assets and Liabilities for the Quarter Ended on 30.06.2017

BSE CODE NO. 531227

We are sending you the Quarterly Unaudited Financial Results, Auditor's Limited Review Report and Statement of Assets and Liabilities for the Quarter Ended on 30.06.2017 for your reference.

Kindly take note of the same, do the needful and oblige.

Thanking You,

Yours Sincerely

Vijay kumar Agarwal

Vijay D. Agarwal
(DIN No. 1869337)
Managing Director

Corp. & Regd. Office:
DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE,2017

(Lakhs)

Sr. No.	PARTICULARS	Quarter ended on	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	**Income from operations**		
	(a) Net Sales/Income from Operations (Net of excise duty)	1058.94	886.29
	(b) Other Operating Income	4.54	9.42
	Total Income from operations (a+b)	**1063.48**	**895.71**
2	**Expenses**		
	(a) Cost of material consumed	684.39	481.04
	(b) Purchase of stock-in-trade	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	26.15	158.33
	(d) Employees benefits expense	73.35	52.43
	(e) Depreciation and amortization expense	25.48	23.78
	(f) Other expenses	216.84	129.73
	Total Expenses (a to f)	**1026.21**	**845.31**
3	**Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)**	**37.27**	**50.40**
4	Other Income	8.97	2.82
5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	**46.24**	**53.22**
6	Finance costs	26.73	32.38
7	**Profit / (Loss) from ordinary activities after finance cost before Exceptional Items (5-6)**	**19.51**	**20.84**
8	Exceptional Items		
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**19.51**	**20.84**
10	Tax Expenses:		
	Current tax	5.00	6.14
	Deferred tax	(30.62)	5.10
	Short Provision of Income Tax of Earliest Years	-	-
11	**Net profit / Loss for the period (9-10)**	**45.13**	**9.60**
12	Extraordinary Items (net of tax Rs. Expenses Lakhs)	-	-
13	**Net profit / (Loss) for the period (11+ 12)**	**45.13**	**9.60**

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14	Other Comprehensive Income (after Tax)	-	(0.90)
15	**Total Comprehensive Income (13+14)**	**45.13**	**8.70**
17	Paid-up Equity Share Capital (Face Value and Paid Up value Rs. 10/- per share)	420	420
18	Reserves excluding Revaluation Reserve		
19 I	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)**		
	(a) Basic	1.07	0.21
	(b) Diluted	1.07	0.21
II	**Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)**		
	(a) Basic	1.07	0.21
	(b) Diluted	1.07	0.21

Note	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1 2017, the company has for the first time adopted Ind AS with transition dated of April 1,2016.
2	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on **08th September 2017.**
3	The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ended on 30th June, 2016 has not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
4	The statement does not include Ind AS Compliant result for the preceding quarter and previous year ending March,2017 as the same is not mandatory as per SEBI's Circular dated July 5 2016.
5	Reconciliation of profit between Ind AS and previous GAAP for the quarter ended June 30, 2016:

Sr. No.	Particulars	Quarter Ended 30/06/2016(Lakhs)
	Net profit after tax as reported under previous GAAP	9.59
a)	Remeasurements of Defined benefit plans recognized in Other Comprehensive Income	0.02
b)	Deferred Tax Expense related to Remeasurements of Defined benefit plans recognized in Other Comprehensive Income	(0.01)
	Net profit after tax as per Ind-AS	9.60
c)	Remeasurements of Defined benefit plans recognized in Other Comprehensive Income (net of Tax)	(0.90)
	Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	8.70

6	The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.	
7	The Company has only one business segment i.e. Laminated Sheets and all other activities of the Company revolve around the main business and as such there is no separate reportable business segment.	
8	Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.	

By Order of the Board of DECO-MICA LIMITED

Place: Ahmedabad
Date: 08/09/2017

Shri Vishal V. Agarwal
Director
(DIN: 01763739)

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Statement of Assets & Liabilities

Clause 41 of the Listing Agreement For Companies (Other than Banks)

(Lakhs)

Sr.No.	Particulars	As at 30/06/2017 Unaudited	As at 31/03/2017 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	420.00	420.00
	(b) Reserves and Surplus	952.68	907.55
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1372.68	1327.55
2	**Share application money pending allotment**	0.00	0.00
3	**Minority Interest**	0.00	0.00
4	**Non-Current Liabilities**		
	(a) Long -term borrowings	299.32	367.08
	(b) Deferred tax liabilities (net)	104.56	135.18
	(c) Others long term liabilities	0.00	0.00
	(d) Long - term provisions	0.00	0.00
	Sub-total - Non-current liabilities	403.88	502.26
5	**Current Liabilities**		
	(a) Short-term borrowings	967.83	777.58
	(b) Trade payables	979.10	1021.28
	(c) Other current liabilities	641.19	566.30
	(d) Short-term provisions	47.59	45.67
	Sub-total -current liabilities	2635.71	2410.83
	TOTAL - EQUITY AND LIABILITIES	4412.27	4240.64
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed assets :		
	(i) Tangible Assets	1187.34	1166.65

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	(ii) Intangible Assets	0.04	0.05
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investment	0.07	0.07
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loan and advances	29.56	29.56
	(f) Other non-current assets - Work in Progress	0.00	0.00
	Sub-total - Non-current assets	1217.01	1196.33
2	**Current Assets**		
	(a) Current investment	0.00	0.00
	(b) Inventories	1107.63	1001.67
	(c) Trade receivables	2014.95	1956.37
	(d) Cash and cash equivalents	53.66	52.75
	(e) Short-term loans and advances	19.02	33.52
	(f) Others current assets	0.00	0.00
	Sub-total - Non-current assets	3195.26	3044.31
	TOTAL - ASSETS	4412.27	4240.64

By Order of the Board of **DECO-MICA LIMITED**

Place: Ahmedabad
Date: 08/09/2017

Shri Vishal V. Agarwal
Director
(DIN: 01763739)

DECO MICA Ltd.

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

To,
Board of Directors of
Deco-Mica Limited.
Ahmedabad

We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **DECO-MICA LTD.** having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Satellite, Ahmedabad-380015 ("the Company") for the quarter ended **June 30, 2017.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J T Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

J T SHAH & CO AHMEDABAD CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 08/09/2017

(J. T. Shah)
Partner
(M.No.3983)

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
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