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Date: 23/05/2018

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

Re: DECO MICA LIMITED

SCRIP CODE: 531227

Sub: Audited Result for the year ended 31st March, 2018 along with Auditors Report

Dear Sir,

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on 23/05/2015 at the Registered Office of the Company to consider and take on the record the audited financial result for the year ended on 31st March, 2018.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company.

1. Audited Financial Result for the year ended 31st March, 2018.
2. Auditors Report on Audited Financial Result of the Company for the Quarter and year ended 31st March, 2018.
3. Declaration for Unmodified Opinion on Audit Report issued by the Statutory Auditors of the Company for the F.Y. 2017-18 under Regulation 33(3)(d) of Listing Regulations.

This is for your information and records.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED

Vijay Kumar Agarwal

VIJAYBHAI D. AGARWAL
MANAGING DIRECTOR
DIN: 01869337

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DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from operatons	1,242.02	1,156.90	994.32	5,225.00	3,602.22
	(b) Other Income	25.80	5.54	14.72	41.60	19.66
	Total Income	**1,267.82**	**1,162.45**	**1,009.04**	**5,266.60**	**3,621.88**
2	**Expenses**					
	(a) Cost of Material consumed	838.02	670.72	611.79	3,217.62	2,098.20
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	10.96	(54.05)	(98.36)	106.05	(51.84)
	(d) Employee benefit expenses	117.17	107.62	79.92	370.07	235.07
	(e) Finance costs	36.48	29.03	34.02	121.21	127.08
	(f) Depreciation and amortisation expenses	25.68	25.88	24.94	102.66	98.60
	(g) Excise Duty	-	-	104.35	122.70	371.08
	(h) Others Expenses	173.34	316.20	186.38	969.92	592.99
	Total Expenses	**1,201.65**	**1,095.41**	**943.04**	**5,010.22**	**3,471.19**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**66.17**	**67.04**	**66.00**	**256.38**	**150.69**
4	Exceptional items	-	-	-	-	-
5	**Profit/(loss) before tax (3+4)**	**66.17**	**67.04**	**66.00**	**256.38**	**150.69**
6	**Tax expense:**					
	(a) Current tax	56.55	18.00	18.48	107.55	38.68
	(b) Deferred tax	(0.11)	(0.85)	0.32	(18.82)	12.75
	Total tax expense	56.44	17.15	18.80	88.72	51.44
7	**Profit (Loss) for the period (5+6)**	**9.73**	**49.89**	**47.20**	**167.65**	**99.25**
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	0.18	(3.26)	(0.67)	(3.08)	(3.54)
9	**Total Comprehensive Income/(Loss) for the period**	**9.92**	**46.63**	**46.53**	**164.58**	**95.71**
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420	420
11	**Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :**					
	(a) Basic	0.23	1.19	1.12	3.99	2.36
	(b) Diluted	0.23	1.19	1.12	3.99	2.36

Notes :

1 The Company adopted Indian Accounting Standards ("Ind AS") with effect from 01st April, 2017 (transition date being 01st April, 2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Finanacial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under.

2 The above results were reveiwed and recommended by the Audit Committee at the meeting held on 23rd May, 2018 and were approved & taken on records by the Board of Director at their meeting held on 23rd May, 2018.

3 The Ind AS compliant corresponding figures for the previous year ended 31st March, 2017 including the reconciliation of the profit under Ind AS of the previous year ended with the profit reported under previous GAAP, have been subject to audit by the previous statutory auditors of the company.

4 From the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations and excise duty expense for the quarter and year ended 31st March, 2018 are not comparable with the previous periods presented in the results.

5 Reconciliation of profit between Ind AS and previous GAAP for the quarter and year ended March, 2017 is as under:

Particulars	Quarter ended on 31.03.2017	Year ended on 31.03.2017
Net profit after tax as reported under previous GAAP	49.48	101.27
Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	(4.36)	(0.39)
Provision for Expected Credit (loss) / income on Trade Receivables	0.97	(2.62)
Income tax effect on above adjustment	1.10	0.99
Net profit after tax as per Ind-AS	47.20	99.25
Other Comprehensive Income (net of tax)	(0.67)	(3.54)

Total Comprehensive Income	46.53	95.71

6 The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2017 and 31st December,2016 respectively.

7 Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e. , decorative laminated sheets all other activities of the Company revolve around the main business.

8 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

9 The company does not have any subsidiary/ associate.

By Order the Board of Directors
For, DECO-MICA LIMITED

Place: Ahmedabad
Date: 23/05/2018

Vijay Kumar Agarwal
Shri Vijaykumar Agarwal
(Managing Director)

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DECO-MICA LIMITED
306, 3rd Floor, Iscon Mall, Star Bazzar Building,
Jodhpur Char Rasta, Ahmdabad - 380015

Statement of Assets and Liabilities as at 31/03/2018
Clause 41 of the Listing Agreement For Companies (Other than Banks)

(Rs. in lakhs)

		Particulars	As at 31/03/2018	As at 31/03/2017
A		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Property, Plant and Equipment	1,139.16	1,166.65
		(b) Capital Work-in-progress	-	-
		(c) Other Intangible Assets	-	0.05
		(d) Financial Assets		
		(i) Investments	0.07	0.07
		(ii) Loans	-	-
		(iii) Other Financial Assets	15.56	15.51
		(e) Other Non-Current Assets	17.83	25.45
		Total Non - Current Assets	1,172.62	1,207.72
	2	**Current assets**		
		(a) Inventories	758.50	1,001.67
		(b) Financial Assets	-	-
		(i) Investments	-	-
		(ii) Trade Receivables	2,495.30	1,949.84
		(iii) Cash and Cash Equivalents	11.49	8.99
		(iv) Other Bank Balances	36.89	40.46
		(v) Loans	-	-
		(vi) Other Financial Assets	1.76	1.81
		(c) Current Tax Assets (Net)	-	-
		(d) Other Current Assets	46.46	31.71
		Total Current Assets	3,350.39	3,034.49
		Total Assets (1+2)	**4,523.00**	**4,242.21**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Share Capital	420.00	420.00
		(b) Other Equity	1,063.96	899.37
		Total Equity	1,483.96	1,319.37
		LIABILITIES		
	2	**Non-Current Liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	203.38	367.08
		(b) Provisions	25.95	13.56
		(c) Deferred Tax Liabilities (Net)	111.13	131.14
		(d) Other Non-Current Liabilities	-	-
		Total Non - Current Liabilities	340.46	511.79
	3	**Current Liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	993.74	777.58
		(ii) Trade Payables	1,333.07	1,228.87
		(iii) Other Financial Liabilities	118.64	121.19
		(b) Other Current Liabilities	170.51	237.52
		(c) Provisions	9.36	5.15

		(d) Current Tax Liabilities (Net)	73.26	40.74
		Total Current Liabilities	2,698.59	2,411.05
		Total Equity and Liabilities (1+2+3)	**4,523.00**	**4,242.21**

By Order of the Board of DECO-MICA LIMITED

Place:Ahmedabad
Date:23/05/2018

Vijay Kumar Agarwal

(Shri Vijaykumar Agarwal)
Managing Director

Samir M. Shah & Associates

Samir M. Shah & Associates, Chartered Accountants
Corporate House : "Heaven" 6, Western Park Society, Nr. Induchitham, Bopal, Ahmedabad, Gujarat - 380 058 (India)
Phone No. +91-7622012032

Admin Office : B-616, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park, Satellite Road, Ambawadi, Ahmedabad, Gujarat - 380 015 (India)
E-Mail : samir@smshah.co.in
URL : www.smshah.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Deco-Mica Limited.

We have audited the quarterly financial results of Deco-Mica Limited("the Company")for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results, which are the responsibility of the Company's management, have been prepared on the basis of the interim financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules,2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

II. Give a true and fair view of the net profit, total comprehensive incomeand other financial information of the Companyfor the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For, Samir M. Shah & Associates.
Chartered Accountants
(Firm Regd. No.: 122377W)

Place: Ahmedabad
Date: 23.05.2018

Samir Shah

(Samir M Shah)
Partner
[M. No. 111052]

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Date: 23/05/2018

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd
Floor – 25, PJ Towers,
Dalal Street ,
Mumbai – 400001

Re: DECO MICA LIMITED
SCRIP CODE: 531227

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Dear Sir,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that Mr. Samir M. Shah & Associates) Chartered Accountants (FRN.: 122377W), the Statutory Auditor of the Company have issued an Audit Report with unmodified opinion in respect of the Audited Financial Result of the Company for the quarter ended 31st March, 2018.

This is above is for your information and record.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED

Vijay Kumar Agarwal

VIJAYKUMAR D. AGARWAL
MANAGING DIRECTOR
DIN: 01869337