



**Heritage**  
LAMINATES

Date: 08/02/2019

To,  
The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
Floor – 25, PJ Towers,  
Dalal Street,  
Mumbai- 400001

**Ref: DECO MICA LIMITED  
SCRIP CODE: 531227**

**Sub: Outcome of Board Meeting**

**Dear Sir,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 8<sup>th</sup> February, 2019 at the Registered Office of the Company, has inter-alia approved the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Request you to kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

**For, DECO MICA LIMITED**

*Vijaybhai D. Agarwal*  
  
**VIJAYBHAI D. AGARWAL**  
**MANAGING DIRECTOR**  
**DIN: 01869337**

Corp. & Regd. Office:

**DECO-MICA Ltd.** 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)

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**DECO-MICA LIMITED**

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2018**

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	1333.55	1,362.23	1,156.90	3965.00	3,982.99	5225.01
	(b) Other Income	3.47	6.10	5.54	32.46	15.80	41.60
	<b>Total Income from operations</b>	<b>1337.02</b>	<b>1368.33</b>	<b>1162.45</b>	<b>3997.46</b>	<b>3998.78</b>	<b>5266.60</b>
2	<b>Expenses</b>						
	(a) Cost of Material consumed	977.80	949.78	670.72	2677.27	2,379.59	3217.62
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(179.24)	(93.01)	(54.05)	(209.57)	95.09	106.05
	(d) Employee benefit expenses	170.03	140.39	107.62	433.50	252.90	370.07
	(e) Finance costs	51.01	26.35	29.03	105.47	84.73	121.21
	(f) Depreciation and amortisation expenses	16.12	30.90	25.88	77.52	76.98	102.66
	(g) Excise Duty	-	-	-	-	122.70	122.70
	(h) Others Expenses	222.70	267.68	316.20	724.17	796.57	969.92
	<b>Total Expenses</b>	<b>1258.42</b>	<b>1322.09</b>	<b>1095.41</b>	<b>3808.37</b>	<b>3808.56</b>	<b>5010.22</b>
3	<b>Profit/(Loss) before exceptional Items and tax (1-2)</b>	<b>78.60</b>	<b>46.24</b>	<b>67.04</b>	<b>189.09</b>	<b>190.22</b>	<b>256.38</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>78.60</b>	<b>46.24</b>	<b>67.04</b>	<b>189.09</b>	<b>190.22</b>	<b>256.38</b>
6	<b>Tax Expenses:</b>						
	Current tax	19.00	15.00	18.00	53.00	51.00	107.55
	Deferred tax	9.43	(5.54)	(0.85)	7.00	(18.71)	(18.82)
	<b>Total tax expense</b>	<b>28.43</b>	<b>9.46</b>	<b>17.15</b>	<b>60.00</b>	<b>32.29</b>	<b>88.72</b>
7	<b>Profit (Loss) for the period (5-6)</b>	<b>50.18</b>	<b>36.78</b>	<b>49.89</b>	<b>129.09</b>	<b>157.93</b>	<b>167.66</b>
8	Other Comprehensive Income/ (Loss) (net of tax) (OCI)	(0.51)	(1.03)	(3.26)	(2.31)	(3.26)	(3.08)
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>49.67</b>	<b>35.75</b>	<b>46.63</b>	<b>126.78</b>	<b>154.67</b>	<b>164.58</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420	420	420
11	<b>Earning Per Shares (not annualised) :</b>						
	(a) Basic	1.19	0.88	1.19	3.07	3.76	3.99
	(b) Diluted	1.19	0.88	1.19	3.07	3.76	3.99

- Notes :
- The above unaudited financial results for the quarter and nine months ended 31st December, 2018 were reviewed and recommended by the audit committee at their meeting held on 08th February, 2019 and approved by the Board of Directors at their meeting held on 08th February, 2019.
  - The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018.
  - The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
  - From the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the nine months ended 31st December, 2018 is not comparable with the nine months ended 31st December, 2017.
  - Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e. , decorative laminated sheets, all other activities of the Company revolve around the main business.
  - Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

By Order the Board of Directors  
For, DECO-MICA LIMITED

Vijay Kumar Agarwal  
(Director)

Place: Ahmedabad  
Date: 08/02/2019

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (Shri Vijay Kumar Agarwal)



## DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Unaudited Standalone Statement of Assets and Liabilities As at 31/12/2018



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(Rs. in Lakhs)

Particulars		As at 31/12/2018 (Unaudited)	As at 31/03/2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,156.81	1,139.16
	(b) Capital Work-in-progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	0.07	0.07
	(ii) Loans	-	-
	(iii) Other Financial Assets	15.56	15.56
	(e) Other Non-Current Assets	11.20	17.83
	<b>Total Non - Current Assets</b>	<b>1,183.64</b>	<b>1,172.62</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,046.76	758.50
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,858.80	2,495.30
	(iii) Cash and Cash Equivalents	2.15	11.49
	(iv) Other Bank Balances	51.25	36.89
	(v) Loans	-	-
	(vi) Other Financial Assets	1.40	1.76
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	119.12	46.46
	<b>Total Current Assets</b>	<b>4,079.48</b>	<b>3,350.39</b>
	<b>Total Assets (1+2)</b>	<b>5,263.11</b>	<b>4,523.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,190.73	1,063.96
	<b>Total Equity</b>	<b>1,610.73</b>	<b>1,483.96</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	177.41	203.38
	(b) Provisions	31.40	25.95
	(c) Deferred Tax Liabilities (Net)	117.25	111.13
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non - Current Liabilities</b>	<b>326.05</b>	<b>340.46</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,313.74	993.74
	(ii) Trade Payables due to Micro & Small Enterprises	-	-
	(iii) Trade Payables due to other than Micro & Small Enterprises	1,549.49	1,333.07
	(iv) Other Financial Liabilities	100.82	118.64
	(b) Other Current Liabilities	281.86	170.51
	(c) Provisions	9.36	9.36
	(d) Current Tax Liabilities (Net)	71.05	73.26
	<b>Total Current Liabilities</b>	<b>3,326.33</b>	<b>2,698.59</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>5,263.11</b>	<b>4,523.00</b>

By Order the Board of Directors  
For, DECO-MICA LIMITED

Corp. &amp; Regd. Office:

DECO-MICA Limited, 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (INDIA)

Date: 08/02/2019

Shri Vijay Kumar Agarwal  
Managing Director

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**LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**Deco-Mica Limited.**  
Ahmedabad

We have reviewed the unaudited standalone financial results of **Deco-Mica Limited** ("the Company") having its Registered Office at 306, 3<sup>rd</sup> Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380 009 for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 08.02.2019

For, Samir M Shah & Associates  
Chartered Accountants  
(Firm Regd. No.: 122377W)

*Sneha Jethani*  
(SNEHA JETHANI)  
Partner  
(M.No.160932)

