



Heritage
LAMINATES

Date: 13/08/2018

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

Ref: DECO MICA LIMITED
SCRIP CODE: 531227

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2018 at the Registered Office of the Company, has inter-alia approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Request you to kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED

Vijay Kumar

VIJAYBHAI D. AGARWAL
MANAGING DIRECTOR

DIN: 01869337

Corp. & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)

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DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2018

(Rs. In Lacs, except per share data)

Sr. No.	PARTICULARS	Quarter ended on			Year Ended
		30.06.2018 Standalone Unaudited	31.3.2018 Standalone Audited	30.06.2017 Standalone Unaudited	31.03.2018 Standalone Audited
1	Income from operations				
	(a) Revenue from operations	1269.22	1,242.02	1186.17	5225.00
	(b) Other Income	22.89	25.80	8.97	41.60
	Total Income from operations	1292.11	1267.82	1195.14	5266.60
2	Expenses				
	(a) Cost of Material consumed	749.70	838.02	684.39	3217.62
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	62.68	10.96	26.15	106.05
	(d) Employee benefit expenses	123.08	117.17	73.35	370.07
	(e) Finance costs	28.11	36.48	26.73	121.21
	(f) Depreciation and amortisation expenses	30.50	25.68	25.48	102.66
	(g) Excise Duty	-	-	122.70	122.70
	(h) Others Expenses	233.80	173.34	216.84	969.92
	Total Expenses	1227.88	1201.65	1175.64	5010.22
3	Profit/(Loss) before exceptional Items and tax (1-2)	64.23	66.17	19.50	256.38
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3-4)	64.23	66.17	19.50	256.38
6	Tax Expenses:				
	Current tax	19.00	56.55	5.00	107.55
	Deferred tax	3.12	(0.11)	(30.62)	(18.82)
	Total tax expense	22.12	56.44	(25.62)	88.73
7	Profit (Loss) for the period (5-6)	42.11	9.73	45.12	167.65
8	Other Comprehensive Income/ (Loss) (net of tax) (OCI)	(0.77)	0.18	-	(3.08)
9	Total Comprehensive Income/(Loss) for the period (7+8)	41.34	9.92	45.12	164.57
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420
11	Earning Per Shares (not annualised) :				
	(a) Basic	1.00	0.23	1.07	3.99
	(b) Diluted	1.00	0.23	1.07	3.99

Notes :

- The Above unaudited financial results for the quarter ended June 30, 2018 were reviewed and recommended by the audit committee at their meeting held on August 13, 2018 and approved by the Board of Directors at their meeting held on August 13, 2018.
- The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter ended June 30, 2018.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND-AS.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e. , decorative laminated sheets all other activities of the Company revolve around the main business.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up-to the third quarter of the previous financial year.

Corp & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA) For, DECO-MICA LIMITED

Place: Ahmedabad

Date: 13/08/2018

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By Order the Board of Directors

For, DECO-MICA LIMITED

Shri Vijaykumar Agarwal

(Director)



DECO-MICA LIMITED
 Corporate Identify Number : L20299GJ1988PLCO10807
 Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building,
 Jodhpur Char Rasta, Ahmedabad - 380015
 Statement of Assets and Liabilities As at 30/06/2018

Particulars		(Rs. in lakhs)	
A		As at 30/06/2018	As at 31/03/2018
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,157.39	1,139.16
	(b) Capital Work-in-progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	0.07	0.07
	(ii) Loans	-	-
	(iii) Other Financial Assets	15.56	15.56
	(e) Other Non-Current Assets	8.26	17.83
	Total Non - Current Assets	1,181.27	1,172.62
2	Current assets		
	(a) Inventories	724.38	758.50
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	2,529.18	2,495.30
	(iv) Other Bank Balances	21.56	11.49
	(v) Loans	48.67	36.89
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	0.61	1.76
	(d) Other Current Assets	-	-
	Total Current Assets	43.25	46.46
	Total Assets (1+2)	3,367.63	3,350.39
B	EQUITY AND LIABILITIES	4,548.91	4,523.00
1	Equity		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,105.30	1,063.96
	Total Equity	1,525.30	1,483.96
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	261.92	203.38

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	(b) Provisions	27.00	25.95
	(c) Deferred Tax Liabilities (Net)	113.96	111.13
	(d) Other Non-Current Liabilities	-	-
	Total Non - Current Liabilities	402.89	340.46
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,022.29	993.74
	(ii) Trade Payables	1,266.74	1,333.07
	(iii) Other Financial Liabilities	41.02	118.64
	(b) Other Current Liabilities	209.56	170.51
	(c) Provisions	13.86	9.36
	(d) Current Tax Liabilities (Net)	67.25	73.26
	Total Current Liabilities	2,620.72	2,698.59
	Total Equity and Liabilities (1+2+3)	4,548.91	4,523.00

Place:Ahmedabad
Date: 13/08/2018

By order of the Board of Deco
Mica Limited

Vijay Kumar Agarwal
(Shri Vijaykumar Agarwal)
Managing Director

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Deco-Mica Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Deco-Mica Limited,
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of Deco-Mica Limited ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380 009 for the quarter ended June 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13.08.2018

For, Samir M Shah & Associates
Chartered Accountants
(Firm Regd. No.: 122377W)


(Samir M Shah)
Partner
(M.No.111052)

