Heritage
LAMINATES

Date: 28/05/2019

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

Re: DECO MICA LIMITED

SCRIP CODE: 531227

Sub: Audited Result for the year ended 31st March, 2019 along with Auditors Report

Dear Sir,

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on 28/05/2019 at the Registered Office of the Company to consider and take on the record the audited financial result for the year ended on 31st March, 2019.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company.

1. Audited Financial Result for the year ended 31st March, 2019.

2. Auditors Report on Audited Financial Result of the Company for the Quarter and year ended 31st March, 2019.

3. Declaration for Unmodified Opinion on Audit Report issued by the Statutory Auditors of the Company for the F.Y. 2018-19 under Regulation 33(3)(d) of Listing Regulations.

This is for your information and records.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED

Vijay kumar Agarwal

VIJAYBHAI D. AGARWAL
MANAGING DIRECTOR
DIN: 01869337

Corp. & Regd. Office:
DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)
+91-79-26730412 | +91-79-40028458 | info@heritagesurfaces.com | www.heritagesurfaces.com

Heritage LAMINATES

DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended on			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from operatons	1,100.86	3,965.00	1,242.02	5,065.86	5,225.00
	(b) Other Income	55.99	32.45	25.80	88.44	41.60
	Total Income	**1,156.85**	**3,997.45**	**1,267.82**	**5,154.30**	**5,266.60**
2	**Expenses**					
	(a) Cost of Material consumed	864.86	2,677.27	838.02	3,542.13	3,217.62
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(78.34)	(209.57)	10.96	(287.91)	106.05
	(d) Employee benefit expenses	116.61	433.50	117.17	550.11	370.07
	(e) Finance costs	34.38	105.47	36.48	139.85	121.21
	(f) Depreciation and amortisation expenses	26.72	77.52	25.68	104.24	102.66
	(g) Excise Duty	-	-	-	-	122.70
	(h) Others Expenses	203.68	724.17	173.34	927.85	969.92
	Total Expenses	**1,167.90**	**3,808.36**	**1,201.65**	**4,976.26**	**5,010.22**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**(11.05)**	**189.09**	**66.17**	**178.04**	**256.38**
4	Exceptional items	-	-	-	-	-
5	**Profit/(loss) before tax (3+4)**	**(11.05)**	**189.09**	**66.17**	**178.04**	**256.38**
6	**Tax expense:**					
	(a) Current tax	(23.95)	53.00	56.55	29.05	107.55
	(b) Deferred Tax	0.47	7.00	(0.11)	7.47	(18.82)
	Total tax expense	(23.48)	60.00	56.44	36.52	88.72
7	**Profit (Loss) for the period (5+6)**	**12.43**	**129.09**	**9.73**	**141.52**	**167.66**
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	11.61	(2.31)	0.18	9.30	(3.08)
9	**Total Comprehensive Income/(Loss) for the period**	**24.04**	**126.78**	**9.92**	**150.82**	**164.58**
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420	420
11	**Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :**					
	(a) Basic	0.30	3.07	0.23	3.37	3.99
	(b) Diluted	0.30	3.07	0.23	3.37	3.99

Notes :

1. The Company adopted Indian Accounting Standards ("Ind AS") with effect from 01st April, 2017 (transition date being 01st April, 2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Finanacial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
2. The above results were reveiwed and recommended by the Audit Committee at the meeting held on 28th May, 2019 and were approved & taken on records by the Board of Director at their meeting held on 28th May, 2019.
3. From the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations and excise duty expense for the quarter and year ended 31st March, 2018 are not comparable with the previous periods presented in the results.
4. The figures for the quarter ended March 31,2019 and March 31,2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2018 and 31st December,2017 respectively.
5. Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e., decorative laminated sheets all other activities of the Company revolve around the main business. .
6. Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
7. The company does not have any subsidiary/ associate.

By Order the Board of Directors
For, DECO-MICA LIMITED

DECO-MICA LTD.

Vijay Kumar Agarwal

Place: Ahmedabad
Date: 28/05/2019

Shri Vijaykumar Agarwal
(Managing Director)
(DIN No: 01869337)

Heritage LAMINATES

DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Statement of Assets and Liabilities As at 31/03/2019

(Rs. in lakhs)

		Particulars	As at 31/03/2019	As at 31/03/2018
A		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Property, Plant and Equipment	1,132.02	1,139.16
		(b) Other Intangible Assets	-	-
		(c) Financial Assets		
		(i) Investments	0.07	0.07
		(ii) Other Financial Assets	15.56	15.56
		(d) Other Non-Current Assets	24.11	17.83
		Total Non - Current Assets	**1,171.75**	**1,172.62**
	2	**Current assets**		
		(a) Inventories	1,113.67	758.50
		(b) Financial Assets		
		(i) Trade Receivables	2,530.51	2,495.30
		(ii) Cash and Cash Equivalents	4.02	11.49
		(iii) Other Bank Balances	56.92	36.89
		(iv) Other Financial Assets	3.42	1.76
		(c) Current Tax Assets (Net)	-	-
		(d) Other Current Assets	86.81	46.46
		Total Current Assets	**3,795.35**	**3,350.39**
		Total Assets (1+2)	**4,967.11**	**4,523.00**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Share Capital	420.00	420.00
		(b) Other Equity	1,214.77	1,063.96
		Total Equity	**1,634.77**	**1,483.96**
		LIABILITIES		
	2	**Non-Current Liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	179.76	203.38
		(b) Provisions	15.03	25.95
		(c) Deferred Tax Liabilities (Net)	122.18	111.13
		(d) Other Non-Current Liabilities	-	-
		Total Non - Current Liabilities	**316.97**	**340.46**
	3	**Current Liabilities**		
		(a) Financial Liabilities		
		(i) Borrowings	1,291.68	993.74
		(ii) Trade Payables	1,367.70	1,333.07
		(iii) Other Financial Liabilities	92.57	118.64
		(b) Other Current Liabilities	201.83	170.51
		(c) Provisions	9.74	9.36
		(d) Current Tax Liabilities (Net)	51.85	73.26
		Total Current Liabilities	**3,015.37**	**2,698.59**
		Total Equity and Liabilities (1+2+3)	**4,967.11**	**4,523.00**

Place: Ahmedabad

Date: 28/05/2019

By Order the Board of Directors

For, DECO-MICA LIMITED

Shri Vijaykumar Agarwal

(Managing Director)

INDEPENDENT AUDITORS REPORT ON STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LODR), REGULATIONS, 2015

To,
Board of Directors of
Deco Mica Limited
Ahmedabad

1. We have audited the accompanying statement of quarterly standalone IND AS financial results of **Deco Mica Limited** ("the Company") having its Registered Office 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015 for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/92/2016 dated July, 2016 ('the circular').

   The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial results for the nine month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial statements based on our audit of the standalone Ind AS financial result for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles lain down in Ind AS 34 Interim Financial reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statement as at and for the year ended March 31, 2019; and the relevant requirement for the Regulation and the circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An

audit also includes assessing the accounting principles used and significant estimates made by management. We believe that out audit provides as reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind AS financial results as well as the year to date results:

   i. are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and

   ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial result year ended March 31 , 2019 and the published year to date figures upto December 31 , 2018, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 122377W

PLACE: - AHMEDABAD

DATE: - 28.05.2019

SAMIR M. SHAH & ASSOCIATES PARTNER FRN 122377W CHARTERED ACCOUNTANTS

Samir Shah

(SAMIR M. SHAH)
PARTNER
MEMBERSHIP NO. 111052

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LAMINATES

Date: 28/05/2019

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd
Floor – 25, PJ Towers,
Dalal Street ,
Mumbai – 400001

Re: DECO MICA LIMITED
SCRIP CODE: 531227

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Dear Sir,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that Mr. Samir M. Shah & Associates) Chartered Accountants (FRN.: 122377W, the Statutory Auditor of the Company have issued an Audit Report with unmodified opinion in respect of the Audited Financial Result of the Company for the quarter ended 31st March, 2019.

This is above is for your information and record.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED

Vijay Kumar

DECO MICA LTD.

VIJAYKUMAR D. AGARWAL
MANAGING DIRECTOR
DIN: 01869337

Corp. & Regd. Office:
DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)
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