

Date: 13/08/2019

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

**Ref: DECO MICA LIMITED
SCRIP CODE: 531227**

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2019 at the Registered Office of the Company, has inter-alia approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Request you to kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED



Siddhi Shah

Company Secretary & Compliance Officer



DECO-MICA LIMITED					
Corporate Identify Number : L20299GJ1988PLCO10807					
Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					
(Rs. In Lacs, except Earning Per share data)					
Sr. No.	Particulars	STANDALONE			
		Quarter Ended on			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (refer note 6)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,009.22	1,100.86	1,269.22	5,065.86
	(b) Other Income	1.79	55.99	22.89	88.44
	Total Income	1,011.01	1,156.85	1,292.11	5,154.30
2	Expenses				
	(a) Cost of Material consumed	421.76	864.86	749.70	3,542.13
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	71.62	(78.34)	62.68	(287.91)
	(d) Employee benefit expenses	142.05	116.61	123.08	550.11
	(e) Finance costs	31.39	34.38	28.11	139.85
	(f) Depreciation and amortisation expenses	26.32	26.72	30.50	104.24
	(g) Others Expenses	258.15	203.68	233.80	927.85
	Total Expenses	951.28	1,167.90	1,227.88	4,976.26
3	Profit/(loss) before exceptional items and tax (1-2)	59.72	(11.05)	64.23	178.04
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3+4)	59.72	(11.05)	64.23	178.04
6	Tax expense:				
	(a) Current tax	19.00	(23.95)	19.00	46.00
	(b) Tax expense related to prior year	-	-	-	(16.95)
	(b) Deferred Tax	(1.07)	0.47	3.12	7.47
	Total tax expense	17.93	(23.48)	22.12	36.52
7	Profit (Loss) for the period (5+6)	41.79	12.43	42.11	141.52
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	(0.68)	11.61	(0.77)	9.30
9	Total Comprehensive Income/(Loss) for the period	41.12	24.04	41.34	150.82
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :				
	(a) Basic	1.00	0.30	1.00	3.37
	(b) Diluted	1.00	0.30	1.00	3.37

Notes :

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved & taken on records by the Board of Directors at their meeting held on 13th August, 2019.



Handwritten signature: 01/08/2019 - Aganward

Corp. & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (INDIA)



3 The statutory auditors have carried out a "Limited Review" of the unaudited financial results for the three Months ended 30th June, 2019.

4 Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e. Laminated Sheet and all other activities of the Company revolve around the main business.

5 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

6 The results of the quarter ended 31st March 2019 are the balancing figure between audited results in respect of full financial year and published year to date results up to third quarter of relevant financial year which were subjected to limited review by statutory auditors.

7 Deferred Tax expenses are total of deferred tax liability/ (assets) and short/(excess) provision of income tax.

8 The Company has adopted Ind AS 116 leases" with effect from April 01, 2019. The effect on adoption of Ind AS 116 is not material on the financial results and no adjustments have been made to the comparative figures.

Place: Ahmedabad
Date: 13/08/2019



Shri Vijaykumar Agarwal
(Managing Director)
Vijay Kumar Agarwal
(DIN No: 01869337)



DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Statement of Assets and Liabilities As at 30/06/2019

(Rs. in lakhs)

Particulars		As at 30/06/2019	As at 31/03/2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,115.19	1,132.02
	(b) Other Intangible Assets	Nil	Nil
	(c) Financial Assets		
	(i) Investments	0.07	0.07
	(ii) Other Financial Assets	15.56	15.56
	(d) Other Non-Current Assets	21.62	24.11
	Total Non - Current Assets	1,152.43	1,171.75
2	Current assets		
	(a) Inventories	1,281.34	1,113.67
	(b) Financial Assets		
	(i) Trade Receivables	2,364.38	2,530.51
	(ii) Cash and Cash Equivalents	0.58	4.02
	(iii) Other Bank Balances	65.94	56.92
	(iv) Other Financial Assets	4.42	3.42
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	123.72	86.81
	Total Current Assets	3,840.40	3,795.35
	Total Assets (1+2)	4,992.83	4,967.11
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,255.89	1,214.77
	Total Equity	1,675.89	1,634.77
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	62.70	179.76
	(b) Provisions	25.70	15.03
	(c) Deferred Tax Liabilities (Net)	120.85	122.18
	(d) Other Non-Current Liabilities	Nil	Nil
	Total Non - Current Liabilities	209.26	316.97
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,423.09	1,291.68
	(ii) Trade Payables	1,305.54	1,367.70
	(iii) Other Financial Liabilities	101.37	92.57



Vijay Kumar Agarwal

Corp. & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (INDIA)



Particulars	As at 30/06/2019	As at 31/03/2019
(b) Other Current Liabilities	206.89	201.83
(c) Provisions	Nil	9.74
(d) Current Tax Liabilities (Net)	70.80	51.85
Total Current Liabilities	3,107.68	3,015.37
Total Equity and Liabilities (1+2+3)	4,992.83	4,967.11

By Order the Board of Directors
For, DECO-MICA LIMITED



Vijay Vijay Kumar Agarwal
Shri Vijaykumar Agarwal
(Managing Director)
(DIN No: 01869337)

Place: Ahmedabad
Date: 13/08/2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,
Board of Directors of
Deco-Mica Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone IND AS financial results of Deco-Mica Limited ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380 009 for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13th August, 2019

FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG NO. 122377W



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP NO: 111052
UDIN: 19111052AAAAME2144