

Date: 09/11/2019

To,  
The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
Floor – 25, PJ Towers,  
Dalal Street,  
Mumbai- 400001

**Ref: DECO MICA LIMITED  
SCRIP CODE: 531227**

**Sub:- Outcome of Board Meeting held today i.e. on 9<sup>th</sup> November, 2019 and  
Submission of Unaudited Financial Results for quarter/ six months ended  
on 30<sup>th</sup> September,2019**

**Ref Code: Company Code No. : -531227**

**Dear Sir,**

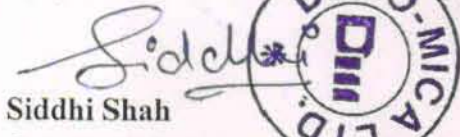
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, 9<sup>th</sup> November, 2019 at the Registered Office of the Company, has inter-alia approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2019 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED



Siddhi Shah

Company Secretary & Compliance Officer





DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	STANDALONE			Half Year Ended		Year Ended
		Quarter Ended on			30.09.2019	30.09.2018	31.03.2019
		30.09.2019	30.06.2019	30.09.2018			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	1,202.27	1,009.22	1,362.23	2,211.49	2,631.45	5,065.86
	(b) Other Income	12.47	1.79	6.10	14.26	28.99	88.44
	<b>Total Income</b>	<b>1,214.74</b>	<b>1,011.01</b>	<b>1,368.33</b>	<b>2,225.75</b>	<b>2,660.44</b>	<b>5,154.30</b>
2	<b>Expenses</b>						
	(a) Cost of Material consumed	817.75	421.76	949.78	1,239.51	1,699.48	3,542.13
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(82.34)	71.62	(93.01)	(10.72)	(30.33)	(287.91)
	(d) Employee benefit expenses	148.94	142.05	140.39	290.99	263.47	550.11
	(e) Finance costs	23.65	31.39	26.35	55.04	54.46	139.85
	(f) Depreciation and amortisation expenses	26.77	26.32	30.90	53.09	61.40	104.24
	(g) Others Expenses	202.46	258.15	267.68	460.61	501.48	927.85
	<b>Total Expenses</b>	<b>1,137.23</b>	<b>951.29</b>	<b>1,322.09</b>	<b>2,088.52</b>	<b>2,549.96</b>	<b>4,976.26</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>77.51</b>	<b>59.72</b>	<b>46.24</b>	<b>137.23</b>	<b>110.48</b>	<b>178.04</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+4)</b>	<b>77.51</b>	<b>59.72</b>	<b>46.24</b>	<b>137.23</b>	<b>110.48</b>	<b>178.04</b>
6	<b>Tax expense:</b>						
	(a) Current tax	20.90	19.00	15.00	39.90	34.00	46.00
	(b) Tax expense related to prior year	-	-	-	-	-	(16.95)
	(b) Deferred Tax	(1.32)	(1.07)	(5.54)	(2.39)	(2.42)	7.47
	<b>Total tax expense</b>	<b>19.58</b>	<b>17.93</b>	<b>9.46</b>	<b>37.51</b>	<b>31.58</b>	<b>36.52</b>
7	<b>Profit (Loss) for the period (5+6)</b>	<b>57.92</b>	<b>41.79</b>	<b>36.78</b>	<b>99.71</b>	<b>78.90</b>	<b>141.52</b>
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	5.33	(0.68)	(1.03)	4.65	(1.80)	9.30
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>63.25</b>	<b>41.11</b>	<b>35.75</b>	<b>104.36</b>	<b>77.10</b>	<b>150.82</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420	420	420
11	<b>Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :</b>						
	(a) Basic	1.38	1.00	0.88	2.37	1.88	3.37
	(b) Diluted	1.38	1.00	0.88	2.37	1.88	3.37

Notes :

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results were reviewed and recommended by the Audit Committee at the meeting held on 9th November, 2019 and approved by the Board of Directors at its meeting held on 9th November, 2019. The Statutory auditors have expressed an unqualified review opinion.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the the Company has only one business segment i.e. , decorative laminated sheets all other activities of the Company revolve around the main business.





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- 4 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- 5 The company does not have any subsidiary/ associate.
- 6 The results of the Company are available for investors at [www.decomicaltd.com](http://www.decomicaltd.com) and [www.bseindia.com](http://www.bseindia.com).

By Order the Board of Directors For, DECO-MICA LIMITED



Place: Ahmedabad  
Date: 09/11/2019

Shri Vijaykumar Agarwal  
(Managing Director)  
(DIN No: 01869337)

rp. & Regd. Office:

ECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (INDIA)

+91-79-26730412 | +91-79-40028458 | [info@heritagesurfaces.com](mailto:info@heritagesurfaces.com) | [www.heritagesurfaces.com](http://www.heritagesurfaces.com)





**DECO-MICA LIMITED**

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

**Statement of Assets and Liabilities As at 30/09/2019**

(Rs. in lakhs)

Particulars		As at 30/09/2019	As at 31/03/2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,104.20	1,132.02
	(b) Other Intangible Assets	Nil	Nil
	(c) Financial Assets		
	(i) Investments	0.07	0.07
	(ii) Other Financial Assets	15.56	15.56
	(d) Other Non-Current Assets	21.64	24.11
	<b>Total Non - Current Assets</b>	<b>1,141.46</b>	<b>1,171.75</b>
2	<b>Current assets</b>		
	(a) Inventories	1,268.48	1,113.67
	(b) Financial Assets		
	(i) Trade Receivables	2,446.87	2,530.51
	(ii) Cash and Cash Equivalents	1.89	4.02
	(iii) Other Bank Balances	69.58	56.92
	(iv) Other Financial Assets	4.54	3.42
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	80.24	86.81
	<b>Total Current Assets</b>	<b>3,871.60</b>	<b>3,795.35</b>
	<b>Total Assets (1+2)</b>	<b>5,013.06</b>	<b>4,967.11</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,319.13	1,214.77
	<b>Total Equity</b>	<b>1,739.13</b>	<b>1,634.77</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	33.89	179.76
	(b) Provisions	22.08	15.03
	(c) Deferred Tax Liabilities (Net)	121.59	122.18
	(d) Other Non-Current Liabilities	Nil	Nil
	<b>Total Non - Current Liabilities</b>	<b>177.56</b>	<b>316.97</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,423.54	1,291.68
	(ii) Trade Payables	1,270.17	1,367.70
	(iii) Other Financial Liabilities	123.37	92.57
	(b) Other Current Liabilities	217.71	201.83





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(c) Provisions	Nil	9.74
(d) Current Tax Liabilities (Net)	61.58	51.85
<b>Total Current Liabilities</b>	<b>3,096.37</b>	<b>3,015.37</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>5,013.06</b>	<b>4,967.11</b>

Place: Ahmedabad

Date: 09/11/2019

By Order the Board of Directors  
For, DECO-MICA LIMITED

Shri Vijaykumar Agarwal  
( Managing Director)

(DIN No: 01869337)



Corp. & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015, Gujarat (INDIA)

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**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of DecoMica Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To  
Board of Directors of  
Deco Mica Limited  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Deco-Mica Limited ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380 009 for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

FOR, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W



SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP No.: 111052

DATE: 9<sup>th</sup> November, 2019

UDIN: 19111052AAAAWI1565